

SECRET

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7. Announcements

a. As a follow on to the Key Intelligence Questions, Mr. Colby said that his staff would be examining, on a monthly basis, what major intelligence jobs needed to be done. USIB will be afforded an opportunity for preliminary examination of these tasks.

b. The Chairman advised the Board that he had briefed a Senate Armed Services Subcommittee on the intelligence community's role prior to and during the Middle East Crisis. General Graham said that he would arrange for interested USIB Principals to be briefed on Mr. Colby's presentation.

c. The Chairman said that an estimate was being developed regarding the economic and political implications on various countries of continued disruption of Arab oil supply. He said that [redacted] the NIO for Western Europe would be in charge of this project. Mr. William N. Morell, Jr., noted that Treasury was preparing a paper along these lines regarding the impact on the U.S.

[redacted]

Executive Secretary

Adjournment: 1130 hours

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